

# Annual Report

Year ended 31 March 2022



TrackSAFE  
Foundation



## NON-FINANCIAL INFORMATION

Chair's Report	06
About TrackSAFE NZ	08
Entity Information	10
Compilation Report	11
Entity Information	12
Approval of Financial Report	13
Statement of Service Performance	14

## FINANCIAL INFORMATION

Statement of Financial Performance	18
Statement of Financial Position	19
Statement of Cash Flows	20
Statement of Accounting Policies	21
Notes to the Performance Report	22
Auditors Report	26

# Table of Contents



Don't let this be your  
**WAKE-UP CALL**

**Always cross with care  
at level crossings**

**KiwiRail**

**TrackSAFE  
Foundation**

# Every year people are seriously injured or lose their lives in accidents on the New Zealand rail network

Collisions and near collisions with trains can cause severe and lasting trauma for all parties involved. This includes victims and their families, locomotive engineers (train drivers) and other affected rail staff, emergency services and people who witness these events.

## KIA ORA KOUTOU,

I am pleased to present the Annual Report for TrackSAFE Foundation New Zealand for the 2021/2022 financial year.

This year we said farewell to a number of long-standing Trustees. TrackSAFE Australia Chair Bob Herbert AM retired from both the Australian and New Zealand Boards of TrackSAFE on 30 June 2021. The TrackSAFE Manager attended a farewell event for Bob in Sydney, where he was acknowledged for his huge contribution to saving lives and making the rail network safer. We also thank Bob for his unwavering support for, and contribution to, our New Zealand activities over the past eight years. Bob's role has been taken up by Danny Broad, Chair of TrackSAFE Australia.

David Gordon also resigned from our Board in February 2022. Dave chaired TrackSAFE for the past three years, providing strong leadership and governance in this important role. We wish Dave well as he continues in the extremely busy role of Acting Chief Executive of KiwiRail.

In November 2021 we welcomed new trustees Mark Crowle from John Holland and Anthony Fewster from Waka Kotahi NZ Transport Agency. In February 2022 we were joined by Stacey Van Der Putten from Auckland Transport. With Auckland Transport appointing Auckland One Rail to run the Auckland passenger services from January 2022, we also said goodbye to Peter Lensink from Transdev Auckland. Peter has been a supporter of TrackSAFE for many years and I thank him for his efforts and passionate contribution to the Trust.

On behalf of the Board, I'd like to thank all those organisations who continue to support TrackSAFE's efforts. We look forward to welcoming new sponsors Auckland Transport, Auckland One Rail and JMDR, who will begin funding TrackSAFE from mid-2022.

Work wise, it has been a busy year, with a number of high-profile safety campaigns continuing to lift awareness of the safety issues at level crossings and on the wider rail network. Our major Rail Safety Week campaign, "Wake Up Calls", was developed following research TrackSAFE commissioned from engineering consultancy WSP. The research found a high proportion of the serious and fatal crashes over a ten-year period had occurred in the mornings and in smaller regional towns.

The campaign was formally launched at Parliament by Transport Minister Michael Wood, and we were grateful to Sergeant Kim Munro of NZ Police for publicly sharing her personal story of loss at Parliament and on both 6pm TV news programmes.

Our campaign to educate the creative industries about not trespassing on railway tracks for filming and photography was also successful, reaching hundreds of thousands of people through mainstream and social media.

TrackSAFE continues to place high value on its ability to work with stakeholders on initiatives to improve safety and reduce risk. We played a key role in delivering a series of level crossings stakeholder hui at six locations throughout the country. The hui brought together people involved in using, planning, funding, designing, maintaining and upgrading New Zealand's 1300 level crossings, representing KiwiRail, Waka Kotahi, Transdev, road controlling authorities, heritage organisations, engineering consultants and NZ Police.

It was fantastic to all come together with a common focus and vision to work together to improve safety.

Lastly, but by no means least, one of our most significant projects of the year was to employ a mental health specialist to research rail suicide in New Zealand, and to advise on a possible work plan. Shelley Brunskill-Matson produced a highly informative, research-based report, with a number of evidence-based recommendations. I look forward to continuing to consider this report with the Board in 2022.

Ngā mihi.



Ian Ladd  
Chair



# OUR VISION

A rail network free of deaths and injuries, where pedestrians and motorists understand the risks around railway tracks and trains and know how to behave safely.

# OUR MISSION

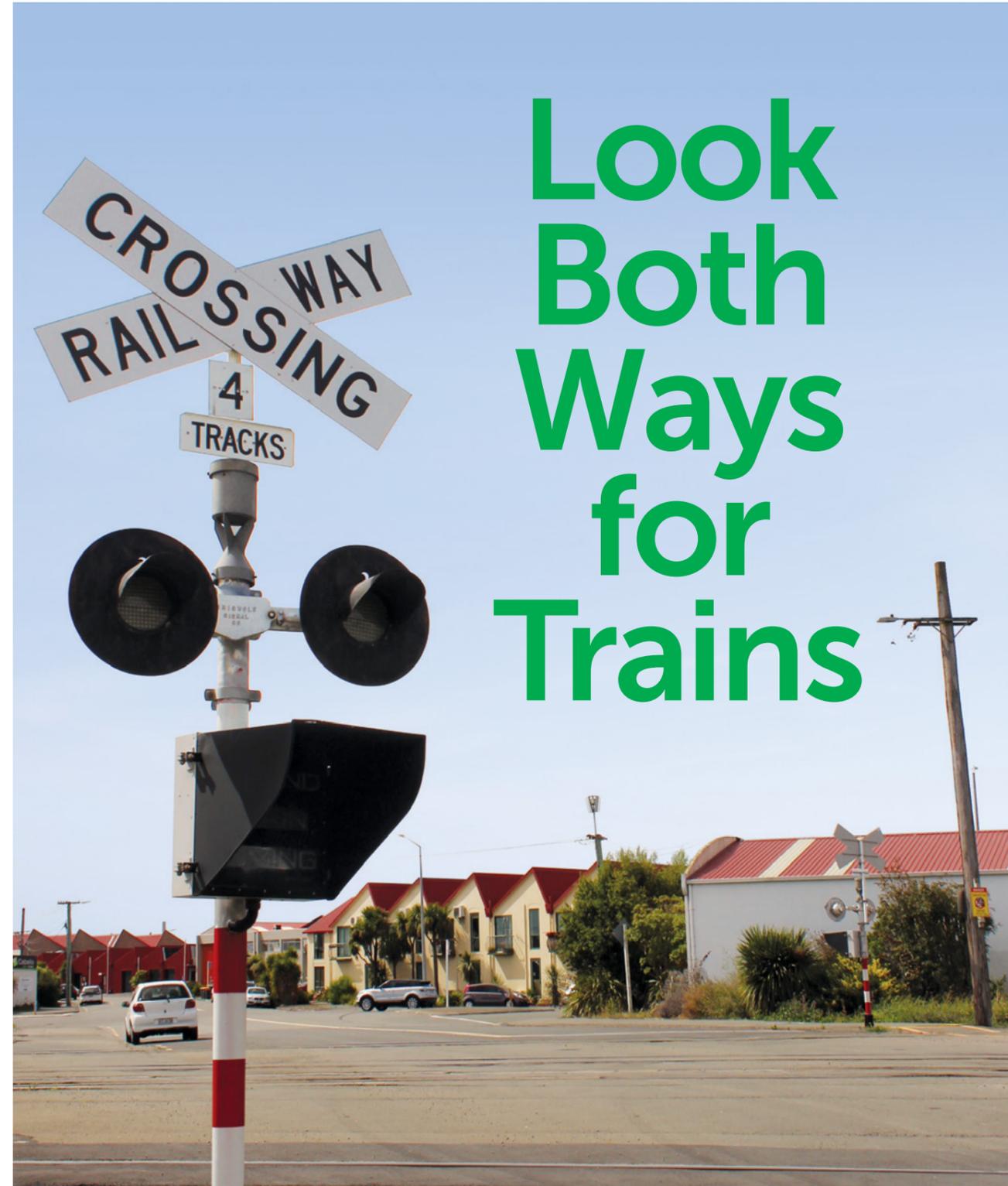
TrackSAFE NZ will work constructively and collaboratively with relevant organisations in the rail industry to raise public awareness and promote safe behaviour around the New Zealand rail network. We will also advocate for safety improvements based on risk, and help communities understand the upgrade prioritisation process.

# STRATEGIC DIRECTION

TrackSAFE NZ will meet its goals by:

- Driving widespread public awareness and knowledge of safe behaviour around the railway.
- Basing safety campaigns and activities on data and evidence.
- Engaging with stakeholders to pursue collaborative actions that will most effectively improve safety.
- Facilitating a safe system approach to awareness-raising initiatives.

“Crossing railway tracks outside of level crossings is the leading cause of deaths on the railway network.”



# Look Both Ways for Trains





## WHO ARE WE AND WHAT DO WE DO?

### LEGAL NAME OF ENTITY

TrackSAFE Foundation NZ

### ENTITY TYPE AND LEGAL BASIS

Incorporated as a charitable trust under the Charitable Trusts Act 1957.

Registered as a Charity (registration number CC30512 under the Charities Act 2005.

### REGISTRATION NUMBER

CC30512

### CONTACT DETAILS

Postal address: PO Box 593, Wellington, 6012

Tel: +64 4 498 2010

Email: [tracksafe@tracksafe.co.nz](mailto:tracksafe@tracksafe.co.nz)

Website: [www.tracksafe.co.nz](http://www.tracksafe.co.nz)

### ENTITY'S PURPOSE OR MISSION

TrackSAFE NZ will work constructively and collaboratively with relevant organisations in the rail industry to raise public awareness and promote safe behaviour around the New Zealand rail network. Our vision is a rail network free of deaths and injuries, where pedestrians and motorists understand the risks around railway tracks and trains and know how to behave safely.

### ENTITY STRUCTURE

#### Governance

TrackSAFE Foundation NZ is governed by a Board of Trustees which consists of six Trustees as at 31 March 2022. These include:

Ian Ladd, Managing Director, Transdev Wellington.

Fiona Abbott, Manager Assets and Infrastructure, Greater Wellington Regional Council.

Anthony Fewster, Senior Manager, People & Process Safety, Waka Kotahi NZ Transport Agency.

Danny Broad, Chair of TrackSAFE Australia.

Mark Crowle, Operations Manager New Zealand, John Holland.

Stacey van der Putten, Executive General Manager Safety, Auckland Transport.

Board meetings are held three times a year, with a required quorum of four Trustees. Board meetings were held on 7 July 2021, 9 November 2021 and 7 February 2022.

#### Operating structure

The day to day management and activities of TrackSAFE are undertaken by one employee, on a part-time basis of 24 hours per week. There are no other staff members or volunteers, however the Foundation Manager works closely and collaboratively with many people in the member organisations.

#### Main sources of cash and resources and main methods used to raise funds

TrackSAFE receives funding by way of sponsorship and funding grants from:

KiwiRail

Waka Kotahi NZ Transport Agency

Greater Wellington Regional Council

Transdev Auckland

Transdev Wellington

John Holland

Sponsorship and funding agreements vary in terms of content and duration of term and are renegotiated on expiry.

#### Reliance on volunteers and donated goods or services

TrackSAFE NZ does not rely on volunteers and donated goods or services in order to operate.

#### Additional information

TrackSAFE Foundation NZ was first established in 2006 as the Chris Cairns Foundation. The Trust was renamed TrackSAFE Foundation NZ in 2013 and has continued the excellent work of the founding organisation to lift the level of awareness of level crossing safety in New Zealand.

## TRACKSAFE FOUNDATION NZ

### FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of TrackSAFE Foundation NZ for year ended 31 March 2022.

#### APPROVED

Ian Ladd  
Acting Chairman



8 November 2022

#### DESCRIPTION OF OUTCOMES:

##### **What does TrackSAFE NZ seek to achieve in terms of its impact on society?**

TrackSAFE NZ is the only organisation with the **sole** purpose of promoting safe and legal behaviour on and around the New Zealand rail network.

Our strategy and activities are aimed at ensuring pedestrians, cyclists and motorists **are aware** of the safety risks presented by level crossings.

We want people **to understand** that trains are different to road traffic – that they are faster and heavier than a car or truck and cannot stop in a hurry to avoid a collision.

We help people **to fully consider** that collisions with trains are less frequent than a vehicle-vehicle collision, however the effects are likely to be far more serious. For example, a motorist is 13 times more likely to be killed in a collision with a train.

Ultimately TrackSAFE wants people to **behave safely** around the rail network – to not just keep themselves safe but to reduce the trauma suffered by locomotive engineers (train drivers) and other rail staff from collisions and near misses.

The TrackSAFE NZ Board **brings like-minded organisations together** to pursue a common cause.

We believe that **working together positively and collaboratively** is the best approach to reducing incidents and improving safety outcomes.

#### DESCRIPTION OF OUTPUTS:

To raise awareness of safety at railway level crossings TrackSAFE engages in a range of activities including (but not limited to):

- Developing and delivering safety campaigns.
- Running and attending safety events.
- Conveying safety messages and providing opinion via traditional and social media.
- Producing and distributing safety publications.
- Delivering safety presentations.
- Engaging with stakeholders and facilitating cross-organisational engagement on site-specific safety issues.
- Advocating for safety improvements at level crossings.



Filming story for TVNZ's 'One News'.



## OUTPUT

2022

2021

## DEVELOPING AND DELIVERING SAFETY CAMPAIGNS

- Rail Safety Week 2021. "Don't Let this be your Wake Up Call". Campaign based on new TrackSAFE funded research which analysed ten years of fatal and serious injury collisions between vehicles and trains.
- Three additional safety campaigns ("Back to School", Photography on railway tracks campaign, trains return on Napier-Wairoa line).

- Rail Safety Week 2020 (Every August TrackSAFE works collaboratively with KiwiRail and other stakeholders to deliver a major nationwide safety campaign. This is TrackSAFE's most high-profile event of the year.)
- 4 additional rail safety campaigns.

## RUNNING, SUPPORTING AND/OR ATTENDING SAFETY EVENTS

- Tawa College Manaaki Night – rail safety exhibition March 2021.
- Fewer in person-events held due to Covid restrictions.

- Seaport public event.
- Tawa Intermediate Manaaki night.
- Clued up Kids Marlborough.
- NCTIR community safety event.
- Ministerial event at Pukehina Marae.

## COMMUNICATING SAFETY MESSAGES VIA TRADITIONAL AND SOCIAL MEDIA

- Magic Talk radio interview – 20 January. Six additional radio interviews.
- Stakeholder newsletter to 300+ subscribers.
- Rail Safety Week articles in 24 x newspapers.
- Horowhenua Chronicle safety story about Bishops Road level crossing.
- Taranaki Daily News – story on increase in level crossing collisions.
- 3 x Stuff stories on Augustine/Stan Walker trespass/photography.
- Manawatu Standard – photography on tracks campaign.
- Television interviews – TV3 6pm news and TV3 AM show, 9 August.
- TVNZ 6pm news interview Kim Munro story.
- Article published in Global Railway Review.

- Two articles published in Truck and Driver Magazine.
- TrackSAFE quoted in NZ Herald, Stuff and Radio NZ (fatal collision in Manawatu).
- Interview on TV Three 6pm News.
- Story published in Waka Kotahi Safer Rail "Signal" magazine.
- October 2020 newsletter to TrackSAFE 300 approx subscribers.
- Facebook/Twitter/LinkedIn posts communicating key rail safety messages and providing safety information of value to the public.
- (23 x Facebook posts (average reach = 16,600).

## PRODUCING AND DISTRIBUTING PUBLICATIONS

- Motorist safety poster for Canterbury VTNZ/Waka Kotahi.
- "Wake up Call" safety posters for rural/provincial motorists.
- A1 safety presentation posters for primary schools.

- Fact sheet targeting safe motorist and pedestrian behaviour at level crossings.
- Central North Island billboards reskinned with new safety messages.
- Te Reo motorist safety poster.
- Safety flier for private level crossing landowners.

## OUTPUT

2022

2021

## PRESENTATIONS AND WORKSHOPS

- 5 x level crossing stakeholder hui held in Auckland, Hamilton, Wellington, Palmerston North and Christchurch – June 2021.
- Bus company presentation developed for KiwiRail staff in Palmerston North following Cleverly line school bus fatal collision.
- Presentation to Waka Kotahi Safer Rail Team on WSP fatal and serious injury research.

- 5 x rail safety presentations
  - European rail safety webinar.
  - R U OK Day, Transdev Auckland.
  - Safety Leadership Award and presentation Railway Technical Society.
  - Waka Kotahi Trucking Summit presentation.
  - Workshop with Waka Kotahi/NZ Police on level crossing complaint system.

## ENGAGEMENT AND ADVOCACY

- Supporting Otago University research about youth behaviour around level crossings.
- Assisting Waka Kotahi on rail safety virtual field trip for schools.
- Joined two new agency groups:
  - Auckland Transport Rail Safety Council;
  - RCA Forum Road Rail Issues Working Group.
- Submission to Wellington City Council on proposal to ban right hand turn at Tawa Street level crossing.
- Facilitated risk assessment process with KiwiRail and Wellington City Council re Collins Ave level crossing.
- Facilitated Marsh Road level crossing stakeholder meeting.

- Stakeholder meeting safety at Bishops Road level crossing, Horowhenua.
- Police/Council liaison over level crossing near misses in Tawa
- Commissioned research into serious and fatal level crossing crashes.
- Stakeholder meeting re safety at Collins Ave level crossing in Wellington.

## RAIL SUICIDE PREVENTION

- Detailed research report completed into rail suicide in New Zealand.
- Recommendations made to TrackSAFE Board on potential rail suicide prevention programme.

## RESEARCH

- Funded research project by WSP analysing ten years of fatal and serious injury collisions between vehicles, cyclists and trains.



## HOW WAS IT FUNDED AND WHAT DID IT COST?

Account	Notes	2022	2021
<b>Revenue</b>			
Revenue from providing goods or services (sponsorship)	1	195,000	185,000
Interest, dividends and other investment revenue	1	1,153	1,792
<b>Total Revenue</b>		<b>196,153</b>	<b>186,792</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	192,349	133,235
Costs related to providing goods or service	2	76,299	50,709
Other expenses	2	6,771	12,020
<b>Total Expenses</b>		<b>275,419</b>	<b>195,964</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(79,266)</b>	<b>(9,172)</b>

The accompanying notes form part of this performance report.

**WHAT THE ENTITY OWNS AND WHAT THE ENTITY OWES?**

Account	Notes	31 Mar 2022	31 Mar 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	77,243	150,965
Other Current Assets	3	101,357	100,322
<b>Total Current Assets</b>		<b>178,600</b>	<b>251,287</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	9,639	17,295
<b>Total Non-Current Assets</b>		<b>9,639</b>	<b>17,295</b>
<b>Total Assets</b>		<b>188,239</b>	<b>268,582</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	25,297	33,146
Employee costs payable	4	6,772	0
<b>Total Current Liabilities</b>		<b>32,069</b>	<b>33,146</b>
<b>Total Liabilities</b>		<b>32,069</b>	<b>33,146</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>156,170</b>	<b>235,436</b>
<b>Accumulated Funds</b>			
Accumulated Funds	6	156,170	235,436
<b>Total Accumulated Funds</b>		<b>156,170</b>	<b>235,436</b>

The accompanying notes form part of this performance report.

**HOW THE ENTITY HAS RECEIVED AND USED CASH**

Account	2022	2021
<b>Cash Flows from Operating Activities</b>		
Interest, dividends and other investment receipts	940	2,445
Cash receipts from providing goods and services	195,000	185,000
Payments to suppliers and employees	(243,476)	(173,023)
GST	(26,715)	32,831
<b>Total Cash Flows from Operating Activities</b>	<b>(74,251)</b>	<b>47,253</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	1,355	0
Payments to purchase investments	(825)	(2,375)
Cash Flows from Other Investing and Financing Activities	0	0
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>530</b>	<b>(2,375)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(73,721)</b>	<b>44,878</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	150,965	106,087
Cash and cash equivalents at end of period	77,243	150,965
<b>Net change in cash for period</b>	<b>(73,721)</b>	<b>44,878</b>

The accompanying notes form part of this performance report.

## HOW DID WE DO OUR ACCOUNTING

### BASIS OF PREPARATION

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The figures in this report are rounded to the nearest dollar.

### GOODS AND SERVICES TAX (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### INCOME TAX

TrackSAFE Foundation NZ is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

### BANK ACCOUNTS AND CASH

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### REVENUE

Sponsorship income is recognised on a cash received basis.

Interest and investment revenue is recorded on an accrual basis.

### PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are recorded at cost less accumulated depreciation.

The rates of depreciation vary according to the nature and economic lives of the assets and fall within the following ranges (on a diminishing value basis):

Equipment	30-48%
Website	40%

### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### COMPARATIVES

Where appropriate, the comparative figures have been restated in order to conform with this year's presentation.

Account	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
Sponsorship	195,000	185,000
<b>Total Revenue from providing goods or services</b>	<b>195,000</b>	<b>185,000</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	1,153	1,792
<b>Total Interest, dividends and other investment revenue</b>	<b>1,153</b>	<b>1,792</b>
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Contracted Services	184,093	123,529
Travel - International	2,062	0
Travel - National	6,193	9,706
<b>Total Volunteer and employee related costs</b>	<b>192,349</b>	<b>133,235</b>
<b>Costs related to providing goods or services</b>		
ACC	278	0
Accounting Fees	2,000	2,144
Administration Services/Office Expenses	997	1,026
Advertising	19,290	15,335
Audit Fees	7,250	2,750
Bank Fees	118	45
Design & Printing	20,214	16,842
Gain/Loss on Asset Disposals	1,354	0
General Expenses	616	122
Memberships & Subscriptions	220	220
Merchandise	6,440	10,323
Office Expenses	153	0
Research	13,800	0
Systems & Website Costs	3,569	1,903
<b>Total Costs related to providing goods or services</b>	<b>76,299</b>	<b>50,709</b>
<b>Other expenses</b>		
Depreciation	6,303	11,136
Legal Fees	468	884
<b>Total Other expenses</b>	<b>6,771</b>	<b>12,020</b>

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Account	2022	2021
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
ANZ Current Account	33,665	107,427
ANZ Online Savings Account	43,578	43,538
<b>Total Bank accounts and cash</b>	<b>77,243</b>	<b>150,965</b>
<b>Other current assets</b>		
Accrued Income	533	322
ANZ Term Deposit 1	100,824	99,999
<b>Total Other current assets</b>	<b>101,357</b>	<b>100,322</b>
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
GST	(10,320)	16,838
Accounts Payable	16,746	6,814
Credit Card ANZ Visa 8238	635	(528)
PAYE Payable	5,847	6,980
Accrued Expenses	12,390	3,043
<b>Total Creditors and accrued expenses</b>	<b>25,297</b>	<b>33,146</b>
<b>Employee costs payable</b>		
Wages Payable - Payroll	6,772	0
<b>Total Employee costs payable</b>	<b>6,772</b>	<b>0</b>
Other current liabilities	0	0
<b>5. Property, Plant and Equipment</b>		
<b>Equipment</b>		
Book value	2,203	3,277
Depreciation	(266)	(1,074)
Additions	0	0
Disposals	(1,354)	0
<b>Total Equipment</b>	<b>583</b>	<b>2,203</b>
<b>Website</b>		
Book value	15,093	25,155
Depreciation	(6,037)	(10,062)
Additions	-	0
Disposals	0	0
<b>Total Website</b>	<b>9,056</b>	<b>15,093</b>
<b>Total Property, Plant and Equipment</b>	<b>9,639</b>	<b>17,296</b>

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Account	2022	2021
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	235,436	244,607
Accumulated surpluses or (deficits)	(79,266)	(9,172)
<b>Total Accumulated Funds</b>	<b>156,170</b>	<b>235,436</b>
<b>7. Contingent Liabilities and Guarantees</b>		
There are no contingent liabilities or guarantees as at 31 March 2022 (Last year - nil).		
<b>8. Commitments</b>		
There are no commitments as at 31 March 2022 (Last year nil).		
<b>9. Related Parties</b>		
<b>David Gordon was the Board Chairman (until 16 February 2022) and also the Chief Operating Officer: Capital Projects and Asset Development of KiwiRail.</b>		
Sponsorship (KiwiRail)	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>KiwiRail also recharged TrackSAFE for Travel Expenditure and mobile phone data booked via their systems.</b>		
Travel expenditure (KiwiRail)	3,219	1,708
<b>Total</b>	<b>3,219</b>	<b>1,708</b>
<b>Gregory Lazzaro was a Board member (until 9 November 2021) and was General Manager Safety, Health &amp; Environment at Waka Kotahi NZ Transport Agency. Anthony Fewster is a Board member and Senior Manager, People &amp; Process Safety, Waka Kotahi NZ Transport Agency.</b>		
Sponsorship (Waka Kotahi NZ Transport Agency)	50,000	50,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>
<b>Peter Lensink was a Board member (until 16 February 2022) and is Managing Director of Transdev Auckland.</b>		
Sponsorship (Transdev Auckland)	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>
<b>Ian Ladd is a Board member and is Managing Director of Transdev Wellington.</b>		
Sponsorship (Transdev Wellington)	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>
<b>Brian Ross was a Board member (until 16 August 2021) and Operations Manager, New Zealand John Holland. Mark Crowle is a Board member and Operations Manager, New Zealand John Holland.</b>		
Sponsorship (John Holland)	15,000	15,000
<b>Total</b>	<b>15,000</b>	<b>15,000</b>
<b>Fiona Abbott is a Board member and Manager Assets and Infrastructure, Greater Wellington Regional Council.</b>		
Sponsorship (Greater Wellington Regional Council)	10,000	0
<b>Total</b>	<b>10,000</b>	<b>0</b>
<b>Total Related Parties</b>	<b>198,219</b>	<b>186,708</b>

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#### 10. Events After the Balance Date

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The spread of COVID-19 continues to disrupt the business and economic activity throughout New Zealand and the world. The Trustees will continue to monitor the impact of COVID-19 on TrackSAFE Foundation NZ. Should this public health emergency continue for a prolonged period of time, such as the occurrence of another lockdown, there is a potential adverse impact on TrackSAFE Foundation NZ's operations and financial performance. Regardless, the Trustees maintain the view that TrackSAFE Foundation NZ will continue to operate as a going concern.

# Independent auditor's report

## To the Trustees of TrackSAFE Foundation New Zealand

### Opinion

We have audited the accompanying performance report of TrackSAFE Foundation New Zealand which comprises the statement of financial performance and statement of cash flows for the year ended 31 March 2022, the statement of financial position as at 31 March 2022, and the statement of accounting policies and notes to the performance report.

In our opinion the accompanying performance report presents fairly, in all material respects the financial position of TrackSAFE Foundation New Zealand as at 31 March 2022, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of TrackSAFE Foundation New Zealand in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, TrackSAFE Foundation New Zealand.

### Other information

The Trustees are responsible for the other information in the Annual report. The other information obtained at the date of this auditor's report includes the non-financial information section of the performance report (such as the Chair's Report, Vision & Mission, Entity Information, and the Statement of Service Performance), but does not include the statement of financial performance, statement of cash flows, statement of financial position, the statement of accounting policies and notes to the performance report, and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of other opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the statements audited or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Trustees' responsibilities for the performance report

The Trustees are responsible for:

- a) the preparation and fair presentation of the performance report on behalf of TrackSAFE Foundation New Zealand in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- b) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of TrackSAFE Foundation New Zealand's for assessing TrackSAFE Foundation New Zealand's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate TrackSAFE Foundation New Zealand or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

This report is made solely to the trustees of TrackSAFE Foundation New Zealand. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our audit work, for this report, or for the opinions we have formed.



**Kendonson Chartered Accountants Limited**

Alastair Lloyd • Director

Qualified Auditors • Lower Hutt • New Zealand

8 November 2022

# TrackSAFE Foundation

## TrackSAFE NZ

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